

## SPECIAL CONDITIONS FOR SECURITIES TRADING THROUGH ELECTRONIC CHANNELS

The Hungarian State Treasury (hereinafter referred to as the "**Distributor**") provides general information related to the distribution of government securities and conducts government securities transactions for its customers through the following electronic channels:

- via telephone (hereinafter referred to as "**TeleKincstár**"),
- via the internet (hereinafter referred to as "**WebKincstár**"),
- via a mobile application (hereinafter referred to as "**MobilKincstár**").

The rules for using the TeleKincstár, WebKincstár, and MobilKincstár services, along with their detailed material, technical, and other conditions, are defined in these terms of use (hereinafter referred to as "**Terms of Use**").

### Requesting Electronic Services

All natural and legal persons, as well as organizations without legal personality (hereinafter collectively referred to as "**Account Holder**"), can request the TeleKincstár service exclusively personally. The WebKincstár and MobilKincstár services can be requested personally, through the Customer Gateway service, or through an affiliated agent. Requests can be made simultaneously with the signing of the contract or at any time thereafter.

#### 1. General Terms of Use

The use of TeleKincstár, WebKincstár, and MobilKincstár services is authorized for the Account Holder and any person(s) authorized in writing by the Account Holder (hereinafter referred to as the "**Authorized Person(s)**"). The term Authorized Person(s) also includes individuals who represent or are authorized to act on behalf of an organization.

The Account Holder can request electronic services for the Authorized Person(s) personally at the Distributor along with the Authorized Person. An exception from this is the Treasury Start Securities Account, where the authorized representative (parent) can request the right to use the electronic channel on behalf of the child via the Customer Gateway or through an affiliated agent.

The TeleKincstár, WebKincstár, and MobilKincstár services can be used by the Account Holder/Authorized Person user with their name and password (hereinafter referred to as "**password**") provided exclusively in a manner accessible only to them. Additionally, for the WebKincstár service, an SMS code or PUSH message sent by the Distributor to a phone number specified by the user is required for one-time login. For MobilKincstár, user registration confirmation on the respective mobile device requires a one-time registration SMS code sent by the Distributor to the phone number specified by the user. The username of the Account Holder/Authorized Person user can be found on the receipt for the password required for using the electronic service, and in the notification regarding the request for the password for electronic channel access sent via the Customer Gateway or an affiliated agent.

If the password required for using the TeleKincstár services is issued through a self-recorded method on a tablet and manually entered by the applicant, it must be changed upon first use.

The Account Holder/Authorized Person must not record or store the username and password in the same location and must take all generally expected measures to keep the username and password secure and protected from unauthorized access. The Distributor excludes liability for any damages resulting from the unauthorized use of the username and password. The Distributor's employee may not request the password for using the electronic services from the Account Holder/Authorized Person under any circumstances, and the Account Holder/Authorized Person must not disclose it. The Account Holder/Authorized Person must perform all actions required by the Terms of Use in case of changing, losing, or otherwise misplacing the username and password.

Transactions initiated through TeleKincstár, WebKincstár, and MobilKincstár services, upon the mutual approval of the Parties, are considered equivalent to contracts signed in writing.

When giving orders, the terms specified in the Prospectus and Public Offer of the relevant government securities must be observed. These terms may include the circle of buyers of the given government securities, sales restrictions, the face value (smallest denomination), the minimum investment amount, etc., about which the Distributor provides information on its website and to customers personally at government securities distributor customer service points.

The Distributor executes orders for government securities initiated via WebKincstár and MobilKincstár on the same day if the transaction is approved on working days from Monday to Thursday between 00:01 and 16:00 and on Fridays until 14:00, as well as on working days rescheduled due to public holidays within the operating hours announced via the Treasury's announcement.

The Distributor will execute orders for investments in Premium Hungarian Government Securities (hereinafter referred to as "**PMÁP**"), Bonus Hungarian Government Securities (hereinafter referred to as "**BMÁP**"), Fix hungarian government securities (hereinafter: "**FixMÁP**"), Euro Hungarian Government Securities (hereinafter referred to as "**EMÁP**"), Premium Euro Hungarian Government Securities (hereinafter referred to as "**PEMÁP**"), Hungarian Government Securities Plus (hereinafter "**MÁP Plus**") and Municipal Hungarian Government Securities (hereinafter referred to as "**ÖMÁK**") at the exchange rate valid on the next working day if:

- The transaction initiated through the WebKincstár and MobileTreasury services is recorded and approved by the Account Holder/Authorized Person on working days from Monday to Thursday between 00:01 and 16:00, and on Fridays until 14:00, as well as on working days rescheduled due to public holidays during the opening hours announced via the Treasury's announcement.

The Distributor will execute orders for PMÁP, BMÁP, FixMÁP, EMÁP, PEMÁP, MÁP Plus and ÖMÁK received outside the above times at the exchange rate valid on the second working day following the transaction date.

For transactions initiated via the WebKincstár and MobilKincstár distribution channels, the Distributor processes the financial transactions submitted and recorded for government securities distribution in the payment processing system operated by GIRO Zrt. (IG2) according to the following schedule:

Any changes to the fulfilment of orders on working days rescheduled due to public holidays will be announced by the Distributor via announcement.

## 2. TeleKincstár Service

The services available as specified in these Terms of Use can only be accessed through the Distributor's telephone system via the telephone number designated by the Distributor below. Services requiring authentication are linked to the provision of the username used for client identification and a one-time login password. Additionally, as part of the authentication process, the Distributor may also request the Account Holder/Authorized Person to provide other data specified in the contract concluded with them. The TeleKincstár service can be accessed from 8:01 AM on the working day following the registration of the request for the service by the Distributor through the 1811 phone number.

## **2.1. Users of the TeleKincstár Service**

The general information of the TeleKincstár service can be used by any natural and legal person, as well as organizations without legal personality.

There is no limit to the number of individuals who can request the TeleKincstár service for a single securities registration account. Each authorized individual receives and provides a separate username and password.

By using the TeleKincstár service, the Account Holder/Authorized Person is granted disposal rights over services linked to the identification of the securities registration account, which can be accessed in accordance with these Terms of Use. However, within the framework of the TeleKincstár service, access to the Account Holder's master data and the initiation of transactions is excluded.

## **2.2. TeleKincstár Call Recording**

The Distributor records conversations between the agent and the customer, stores them as defined by law, and keeps them for the period specified in the law. The Distributor may use the recordings only in the event of a complaint, upon customer request, or in proceedings of organizations authorized by law, such as investigative authorities, prosecution offices, courts, and other entities. The handling of recordings complies with regulations on the protection of personal data, tax and banking secrecy, and securities secrecy.

The Treasury stores the recordings for five years from the last day of the calendar year in which the transaction was completed.

## **2.3. TeleKincstár Operating Hours**

TeleKincstár agents accept phone calls during the customer service hours published on the Treasury's official website. The customers can access those services of the TeleKincstár that require agent assistance within these hours. Options requiring agent assistance are not available outside these hours.

General information menu items and services not requiring personal identification and agent assistance are available 24/7.

## **2.4. Identification of TeleKincstár Service Users**

Account Holders/Authorized Persons are eligible to use the TeleKincstár service with a declaration that is an integral part of their securities registration account agreement, and with the username

provided and the password they set. The username can be found on the receipt of the password required for electronic services.

The password for the TeleKincstár service is a six-character numeric string. The Account Holder/Authorized Person must change this password during the first phone call identification process and can change it at any time later. A minimum of two characters must be modified to change the password.

After five consecutive unsuccessful customer identification attempts, the TeleKincstár invalidates the password for that day and does not permit entry. The customer can attempt to identify themselves up to five times per day on subsequent days until successful identification or until the customer requests a new password. If five consecutive unsuccessful identification attempts occur three times in a row, the TeleKincstár invalidates the password and does not permit entry.

If the Account Holder/Authorized Person deactivates their password, they can only request a new one personally at any government securities distributor's customer service. The Distributor invalidates the previously recorded password upon notification. The Account Holder/Authorized Person must change the new password during the first identification process. The new password is accepted by the TeleKincstár from 8:01 AM the following day.

The Account Holder/Authorized Person must promptly report the loss or suspicion of the password being compromised through the TeleKincstár, or in writing (personally or by mail) to the Distributor or change or deactivate the password through the TeleKincstár menu system. Written notifications take effect after recording in the Distributor's system. The Distributor accepts password deactivation by phone during the TeleKincstár operating hours and deactivates the password simultaneously with the call. If the client has authorization to use the TeleKincstár service, they can disable access to WebKincstár and MobilKincstár at any time, 24/7, using the keypad on their telephone, without the assistance of a customer service representative.

## **2.5. Transactions Requiring Customer Identification via TeleKincstár Service**

- inquiry about data related to the Account Holder stored in the Distributor's system (only by the Account Holder, Authorized Person cannot inquire about the Account Holder's core data, except for the Treasury Start securities account);
- inquiry about the balance and transactions of the Account Holder's securities registration accounts (initiated by the Account Holder or a client authorized for the TeleKincstár service);
- inquiry about the payment identifier number of the Account Holder's securities registration accounts (initiated by the Account Holder or Authorized Person);
- Freezing of securities registration accounts due to the loss of identity documents of the Account Holder (only the identified customer can manage their own account, the Authorized Person is not allowed to do so);
- activation of SMS notification service (only initiated by the Account Holder or Authorized Person for the Treasury Start securities account);
- modification of the password required for using the TeleKincstár services (only initiated by the username holder, who can be the Account Holder, Authorized Person, or Authorized Person for the Treasury Start securities account);
- Disabling access to TeleKincstár, WebKincstár, and MobilKincstár (can only be initiated by the owner of the username, who may be the Account Holder, Authorized Person, or in the case of a Treasury Start Securities Account, the Authorized Person).

- revocation/cancellation of general authorization (initiated by the Principal or Authorized Person).

### 3. WebKincstár Service

The WebKincstár service is accessible via the Distributor's website at [www.allamkincstar.gov.hu](http://www.allamkincstar.gov.hu) or <https://webkincstar.allamkincstar.gov.hu>.

The WebKincstár service is available in both Hungarian and English. The language can be selected during the first use, and the chosen language will be saved in the settings.

The identification of users of the WebKincstár service is carried out using a username and password, as well as a code received via SMS or a PUSH message sent to MobilKincstár.

Help for using the service can be found in the User Manual located in the top menu bar of the WebKincstár login page.

The password of the Account Holder/Authorized Person is personal and can only be used by the Account Holder/Authorized Person.

The WebKincstár and MobilKincstár services can be used from 8:01 AM on the next business day following the registration of the application statement in the Distributor's government securities trading system.

#### 3.1. Users of the WebKincstár Service

The Distributor performs transactions and securities operations requiring personal identification for Account Holders who have requested this through their securities account agreement, a statement requesting the service from the Distributor, through the Customer Gateway, or via a dependent agent.

The Distributor does not limit the number of users who can request the WebKincstár service for a single securities account. Each authorized person receives and specifies a unique username and password.

Using the WebKincstár service, the Account Holder/Authorized Person has the right to execute any transaction and operation related to the securities accounts that are available according to these Terms of Use, except for viewing the Account Holder's master data, which is only accessible to the Account Holder, or in the case of Treasury Start securities accounts, to the Authorized Person.

#### 3.2. Technical Conditions for Using the WebKincstár Service

The Distributor's WebKincstár service is not tied to a specific computer or network, so it can be accessed from any computer connected to the internet that meets the following conditions:

- A browser announced on the Distributor's website is running on the computer.
- The computer has a communication line (telephone line, ISDN, X.25) and other necessary equipment (e.g., modem) to connect to the internet service provider chosen by the user (for information on necessary equipment and communication options, contact the internet service providers).

- A screen resolution of 1024x768 is recommended for full display of the screens used by the service.

### 3.3. WebKincstár Operating Hours

The WebKincstár service is continuously available, 24 hours a day, every day of the week.

### 3.4. Identification of WebKincstár Service Users

The Account Holder/Authorized Person is entitled to use the WebKincstár and MobilKincstár services with the securities account agreement or the statement requesting the service and the provided username and password. The username can be found on the Customer Gateway, or in the information sent for electronic channel access requested through a dependent agent, and at the top left corner of the account agreement with the prefix "UF." The prefix "UF" should not be entered when recording the username.

User identification on the WebKincstár interface occurs by clicking the "Login" button, entering the username and password, and an SMS code or PUSH message sent to the phone number provided in the securities account agreement or the service request statement. PUSH messages are only available for users registered on MobilKincstár. The person logging into WebKincstár must enter the SMS code within 10 minutes or approve the login in case of a PUSH message. After 10 minutes, the SMS code or PUSH message becomes invalid, and the user identification process must be restarted. Additionally, users with an electronic ID card and a personal card reader can log in by clicking the "Login with e-ID" button.

After five consecutive failed identification attempts, the WebKincstár invalidates the password for that day, disallowing further logins. The user can attempt identification up to five times daily until successful identification or until a new password is requested. If five consecutive daily identification attempts fail three times, the WebKincstár invalidates the password permanently.

If the Account Holder/Authorized Person disabled their password, a new password can be requested electronically on the WebKincstár and MobilKincstár login pages. The Distributor disables the previous password simultaneously with the announcement. A new password request also changes the MobilKincstár password.

The Account Holder/Authorized Person must immediately report or change their password through TeleKincstár or in writing (personally or by post) to the Distributor if the password is lost or suspected to be compromised. The written report takes effect when recorded in the Distributor's system. The Distributor accepts password deactivation continuously and disables the password immediately upon receipt. The Distributor accepts the password disablement through the TeleKincstár during customer service hours and invalidates the password simultaneously with the phone call. If the client has authorization to use the TeleKincstár service, they can disable access to WebKincstár and MobilKincstár at any time, 24/7, using the keypad on their telephone, without the assistance of a customer service representative.

### 3.5. Requesting a Password Online

To access WebKincstár and MobilKincstár, a password can be requested as follows:

Request the password for your username on the WebKincstár login page - <https://webkincstar.allamkincstar.gov.hu> - by clicking the "Steps for requesting a new password"

menu. Firstly, enter your username and the email address provided during account registration. Username: An 8-digit code found through the Customer Gateway, or in the electronic channel access information requested through a dependent agent, or at the top left corner of the account agreement with the prefix "UF" (e.g., UF11111111). Note that the "UF" prefix should not be entered when recording the username.

We will send a link to the previously provided email, which will be valid for 30 minutes. By clicking on the link, you can set your password. If the password is not set within the specified time, the request must be submitted again. The provided password will be valid for both WebKincstár and MobilKincstár logins. The password must be authenticated using the SMS code sent to the mobile number provided during account registration or through the Customer Gateway or a dependent agent.

When setting a new password, please ensure it meets the following criteria:

- At least 8 characters.
- Contains numeric digits, accented and non-accented lowercase and uppercase alphabetic characters
- Includes at least one digit, one lowercase letter, one uppercase letter, and one special character (e.g., @#./\_)
- The password must not be identical to the username
- the new password cannot be the same as the last three passwords

must not match any of the last three previously used passwords Electronic channel logins must always be authenticated using the one-time SMS security code sent to the mobile number provided during account registration, or – if this option was chosen – using a PUSH message for combined use of WebKincstár and MobilKincstár.

### **3.6. Transactions Requiring Customer Identification that Can Be Initiated Using the WebKincstár Service**

- Modification of contact information associated with the Account Holder's securities accounts – mailing address, email address, statement sending frequency, notification channel (can also be modified by an authorized person for Treasury Start securities accounts).
- Purchasing securities for immediate or future value date.
- Transferring securities between the authorizing party and the authorized person (acceptance only possible in WebKincstár).
- Selling securities.
- Order for reinvestment of due interest or principal of maturing securities from the 30th day before the due date until two business days before the due date.
- Order for payment or reinvestment of due interest or principal of maturing securities.
- Regular Investment Mandate.
- Up to the value date on the second business day prior to the due payment, instructing a future interest or principal payment in a manner different from that specified in the securities account agreement – either by bank transfer or crediting the customer's money account (excluding Treasury Start securities accounts and Long-Term Investment Accounts) Bank transfer of available amount in the customer's money account.
- Transfer of funds available in the customer's money account via bank transfer.
- Providing collateral via transfer.
- Supplementing the available amount in the customer's money account via bank card.

- Querying data recorded in the Distributor's system regarding the Account Holder (only by the Account Holder; authorized person cannot query the master data of the authorizer, except for Treasury Start securities accounts).
- Querying the balance and transactions of the Account Holder's securities accounts.
- Providing (only a payment account in the client's own name) or deleting a new bank account number.
- Transferring uninvested funds between the different accounts of the Account Holder and authorized persons.
- Activating SMS notification service (only the Account Holder or authorized person for Treasury Start securities accounts can initiate).
- Setting up PUSH notifications for new securities, due dates, news, information, and available account balance.
- Suspending the MobilKincstár service.
- Announcing a cash withdrawal request.
- Updating personal data.

### **3.7. Coverage of Transactions Initiated Using the WebKincstár Service**

The coverage for transactions initiated using the WebKincstár service may include funds available in the Account Holder's customer account, due interest payments, maturity proceeds from redeemed securities, as well as amounts transferred to the Distributor or settled via bank card. Please refer to the "Guide for processing payments via bank transfer and bank card" section on the Distributor's website for information on the technique of settling payments via transfer or bank card or contact any government securities distributor's customer service.

### **3.8. Execution of Orders by the Distributor Given Through the WebKincstár Service**

The Distributor executes transactions in accordance with the provisions set forth in the current Terms of Business. The time of acceptance of a transaction initiated using the WebKincstár service is the moment when the transaction is approved by password related to the transaction.

If the Client has a registered MobilKincstár application and a PUSH message has been recorded in the Client's notification service, the Merchant will send a PUSH message to the Client in case of successfully completed transactions recorded using the WebKincstár service.

In the event that a government securities purchase transaction recorded using the WebKincstár service for reinvestment and bank transfer payment fails, the Distributor will send a PUSH message to the customer. The type of message may be SMS or PUSH, depending on the type of notification specified by the Client.

### **3.9. Approval and Irrevocability of Transactions**

Transactions initiated by the Account Holder/Authorized Person can be approved by providing/accepting the SMS code or PUSH message sent by the Distributor. The validity of the SMS code and PUSH message is 10 minutes from sending.

Initiated but unapproved transaction data are deleted from the system and not stored.

Transactions initiated using the WebKincstár service cannot be revoked after approval via SMS code or PUSH message.

The Distributor will execute the transactions initiated using the WebKincstár service and scheduled for a later value date on the specified value date, even if the Account Holder/Authorized Person disables their password before the transaction's value date.

**An exception applies** to transactions scheduled for a later value date where the collateral is provided by transfer. These transactions become irrevocable upon the credit of the collateral to the customer's securities account. Until that point, these transactions can be modified with a personally provided written statement from the Account Holder/Authorized Person at any government securities distributor's customer service.

### **3.10. Recordkeeping, Settlement, and Notification of Transactions Initiated Using the WebKincstár Service**

The Distributor performs the recordkeeping and settlement of transactions initiated using the WebKincstár service according to the terms specified in the securities account agreement established between the Account Holder and the Distributor.

After approving the transaction, the Distributor's government securities distribution system assigns an identification number to the processed transaction. The approved transaction's identification number will appear on the screen. The transaction details can be printed out after approval.

## **4. MobilKincstár Service**

The MobilKincstár service refers to a mobile application running on a smartphone, commonly known as an app, which is not a mobile-optimized website. The app can be downloaded from the appropriate online store for the device's operating system (Google Play for Android, and the App Store for iOS).

The MobilKincstár service is available in Hungarian and English. Users can select their preferred language during the initial launch, and the chosen language setting will be stored in the phone's settings.

### **4.1. Users of MobilKincstár**

General information on the MobilKincstár service can be accessed by any natural person, legal entity, or entity without legal personality. The execution of transactions requiring identification and securities operations is carried out by the Distributor for those Account Holders who have requested this through their securities account agreement with the Distributor, or through a declaration for service request via the Customer Gateway, or via a dependent agent.

The Distributor does not limit the number of individuals requesting the MobilKincstár service associated with a securities account. Each authorized person receives a separate username and password for access.

By using the MobilKincstár service, the Account Holder/Authorized Person's disposal rights extend to all transactions and operations related to their securities accounts that are permissible under the current Terms of Use, except for viewing the Account Holder's core data, which is restricted solely to the Account Holder.

### **4.2. Technical Requirements for Using the MobilKincstár Service**

The MobilKincstár application can be properly run and used on any mobile device that meets the specified minimum system requirements (operating system and resolution).

The minimum system requirements can be found under the "MobilKincstár" menu on the Kincstár website.

The MobilKincstár application cannot run on devices with earlier versions of the operating system or lower screen resolutions than those specified by the Treasury.

For devices running on the Android operating system, MobilKincstár supports devices with medium and high-density screens. Devices with lower resolutions (such as Samsung Mini) are not supported.

The application also works in iPhone mode on iPad devices.

MobilKincstár can be used with devices meeting the specified minimum system requirements across all communication bandwidths.

If the network type changes during app usage after logging in, communication may be interrupted without warning from the application.

The Treasury publishes the MobilKincstár application exclusively on the App Store and Google Play Store. Please use only the application published there. Do not download or install MobilKincstár from unknown sources, as the Treasury does not take responsibility for these.

#### **4.3. Improper Operation or Use**

Under improper use of MobilKincstár, the Distributor refers to any operation where the purpose is not to use the application for its original business functions but to breach its security or obtain personal data about the customer stored within the application.

The Distributor does not take responsibility for damages, losses, or other consequences resulting from the improper use of MobilKincstár.

#### **4.4. Operating Hours of MobilKincstár**

The MobilKincstár service is available continuously, 24 hours a day, 7 days a week.

#### **4.5. Identification of MobilKincstár Service Users**

The Account Holder/Authorized Person is entitled to use the WebKincstár and MobilKincstár services with possession of the securities account agreement or a declaration for service request, along with the assigned username and password. The username of the Account Holder/Authorized Person can be found in the information sheet for requesting password access through the Client Portal or a dependent agent, and in the top left corner of the account contract labelled with "UF" prefix. When registering the username, it is not necessary to provide the "UF" prefix for the identifier code.

The Account Holder is entitled to manage both their own account and the accounts of those they have authorized by using the MobilKincstár service. Authorization is specified to the securities account, so any authorization set up for other electronic services also applies to MobilKincstár.

After installing the application, the Account Holder/Authorized Person must assign to the application the username for which they received the password when requesting the service, before starting the first transaction. The user should be registered with the username, the received or self-defined password, and with an SMS code. The password must be changed during the first login. The password can be changed at any time thereafter. The following conditions should be considered during password changes:

- Minimum length: 8 characters,
- Contains numeric and accented lowercase and uppercase alphabetic characters,
- Includes at least one numeric digit, one lowercase letter, one uppercase letter and one special character (e.g. @#./\_)
- The password must not be identical to the username,
- must not match any of the last three previously used passwords,
- The changed password will also be valid for WebKincstár.

Fingerprint authentication is available for eligible mobile devices, and for iOS devices equipped with FaceID, this type of authentication can replace password login. Users of the MobilKincstár service are encouraged to protect the application with their device's own code set in the device settings. This measure prevents immediate access to the application in case of phone loss. Customers should register using their own username and password in order to ensure secure use of the MobilKincstár service. Additionally, it is possible to suspend the MobilKincstár service via WebKincstár.

MobileKincstár users are given the option and are recommended to protect the application with their own code set in the device settings. This prevents the application from being launched immediately if the phone is lost. In order to facilitate the secure use of the MobileKincstár service, customers should only register with their own username and password. Furthermore, it is possible to suspend the MobileKincstár service via WebKincstár.

If biometric identification is available on your device, you can use it in MobileTreasury to make logging into the app faster and more convenient.

The MobileTreasury application works only with the biometric identification data already recorded in the device, therefore no biometric identifiers are integrated in the application and are not stored in any form.

Logging in with a biometric identifier requires acceptance of the declaration of use of the function after entering the password. The declaration includes that only you are authorised to unlock the mobile device with your biometric identifier. If this statement is incorrect, you can further use the application by password.

In the case of an incorrect declaration or if you have subsequently added a new person to your device to enable biometric identification, you can deactivate biometric authentication at any time by selecting the check-box Profile/Settings/ Identification/Authentication (Enable biometric identification).

Please note that when using fingerprint or facial recognition authentication, **the user must ensure that only the user's fingerprints and face are recorded and stored on the device.** During the use of MobilKincstár, customers are required to always act in a manner expected for the given situation and prevent unauthorized persons from accessing their data. Any losses or damages resulting from unauthorized use are the customer's responsibility, and they are not entitled to claim

compensation from the Distributor. Customers of the distributor may only use MobilKincstár at their own risk.

After 5 consecutive unsuccessful attempts by a customer to authenticate themselves on MobilKincstár, the password will be invalidated for that day, and access will not be permitted. The following day(s), the customer can attempt authentication up to 5 times per day until success, or they may choose to request a new password. If there are 3 consecutive days with 5 unsuccessful authentication attempts each day, MobilKincstár will invalidate the password and access will not be permitted.

If the Account Holder/Authorized Person has disabled their password, a new password can only be requested electronically via the WebKincstár and MobilKincstár login interface by clicking on the "Request a New Password" function.

If the Account Holder/Authorized Person do not have a contract for using the WebKincstár service, a user-initiated password request is also possible in this case. The password request process will proceed, although clicking on the link will display the system message "Password verification failed". Please make sure you have a WebKincstár contract!

The Distributor invalidates the previously registered password simultaneously with the notification. Requesting a new password will also change the password for WebKincstár. The new password will be valid from 8:01 AM the day after it is issued for WebKincstár and MobilKincstár. The username and the email address registered in the trading system it is necessary to provide for electronic password requests. Clicking on the link provided in the message allows the setting of a new password, which enables immediate access.

The Account Holder/Authorized Person is obliged to immediately report to the Distributor via TeleKincstár or in writing (personally or by mail) or to change their password immediately via TeleKincstár, WebKincstár, or MobilKincstár, or to block it through TeleKincstár if their password has been compromised or is suspected of being compromised. The written notification becomes effective from the moment the Distributor records it in their system. The Distributor continuously accepts password blocking requests and invalidates the password in their system simultaneously. The Distributor accepts password blocking requests through TeleKincstár by its customer service representatives during business hours on working days and invalidates the password simultaneously with the phone conversation.

The Distributor does not reactivate a blocked password.

#### **4.6. Customer Identification Required Transactions Initiatable Through the MobilKincstár Service**

##### **a) Customer Identification Required Transactions Initiatable Through the MobilKincstár Service for both Authorized and Account Holder's Account:**

- Purchase of securities for immediate or future settlement dates;
- transfer of securities between nominee and authorised person (acceptance only in WebKincstár);
- Orders for the reinvestment of the due interest and principal of maturing securities from the 30th day before the due date until the 2nd business day before the due date;
- Order for payment of interest or principal due on maturing securities;

- Orders for the payment of the due interest and principal of maturing securities; changing the mode of future interest or principal payments from the method specified in the securities account contract (bank transfer or credit to the customer's money account) until the 2nd business day before the due date (excluding Kinestári Start Securities Accounts and Long-Term Investment Accounts);
- regular investment mandate;
- Transfer of funds between the account holder's related accounts;
- Ensuring coverage for transaction orders via transfer;
- Recording, deleting new bank account numbers in addition to the bank account numbers recorded in the account holder's master data (only a payment account in the account holder's own name);
- Reporting a request for cash withdrawal;
- data update.

The securities transactions are executed by the Distributor in accordance with the terms specified in the Terms of Business. The time of acceptance of the order/transaction initiated via the MobilKinestár service coincides with the time the "Approval" button is pressed for the transaction.

**b) Data that can be queried using the MobilKinestár service and require customer identification include the following:**

- Information on the prices and yields of securities traded by the Distributor at a given time, as well as other characteristics of their issuance;
- The balance and transactions of the Account Holder's securities registry accounts;
- Review of the Account Holder's master data;
- Maturity dates and the amounts of due interests;
- The master data recorded in the Distributor's government securities trading system (only accessible by the Account Holder; the authorized person cannot query the data of their authorizer, except in the case of the Treasury Start Securities Account for the Authorized Representative).

**c) Notifications about business events**

- On the working day preceding the due date - the payment date - after the value date change, regarding the crediting of due interest and principal repayments to the client account.
- Information about the securities transferred to the securities accounts.
- Information about the fulfilment of orders for subscription to and purchase of securities.
- Information about the credit received on the client account (money account).
- Setting up PUSH message delivery for new securities, maturity, news, information, and available money account balance.
- Information about the free cash account balance;
- Information about the transactions with debit;
- Information about the the non-executed regular investment order.

**d) Queries**

- Information about securities held on accounts,
- Information about transactions related to accounts,
- Accessibility of government securities distributor customer services displayed on a map,

- Accessibility of the nearest government securities distributor customer service currently open to the location of the query,
- Information about news related to government securities distribution.

#### **4.7. Coverage of transactions initiated using the MobilKincstár service**

The coverage for transactions initiated using the MobilKincstár service may include funds available in the Account Holder's customer account, due interest payments, maturity proceeds from redeemed securities, as well as amounts transferred to the Distributor or settled via bank card. Please refer to the "Guide for processing payments via bank transfer and bank card" section on the Distributor's website for information on the technique of settling payments via transfer or bank card or contact any government securities distributor's customer service.

#### **4.8. Execution of Orders by the Distributor Given Through the MobilKincstár Service**

The Distributor executes transactions in accordance with the provisions set forth in the current Terms of Business. The acceptance time of a transaction initiated via MobilKincstár is the moment when the transaction is recorded, followed by in-app approval and confirmation using a password or biometric authentication.

If the Client has a registered MobilKincstár application and a PUSH message has been recorded in the Client's notification service, the Distributor will send a PUSH message to the Client in case of successfully completed transactions recorded using the MobilKincstár service.

In the event that a reinvestment or a government securities purchase transaction recorded using the MobilKincstár service using the bank transfer payment method fails, the Distributor shall send a PUSH message to the customer. The type of message may be SMS or PUSH, depending on the type of notification specified by the Client.

#### **4.9. Approval and Irrevocability of Transactions initiated via MobilKincstár**

Transactions initiated through MobilKincstár cannot be revoked after pressing the "Approve" button and confirming with a password or biometric authentication.

Transactions initiated by using the MobilKincstár service for a later value date, the Distributor will execute the transaction on the specified value date of the transaction, even if the Account Holder/Authorized Person requests the deactivation of their password after initiating the transaction via MobilKincstár but before the occurrence of the transaction's value date, because the transaction is irreversibly recorded in the Distributor's government securities distribution system.

**Exceptions are those** transactions for a later value date where the provision of collateral is made by transfer. These transactions become irrevocable upon crediting the collateral to the client's securities account. Until this point, these transactions can be modified with a written statement provided in person by the Account Holder/Authorized Person at any state bond distributor's customer service office operated by the Distributor.

#### **4.10. Recordkeeping, Settlement, and Notification of Transactions Initiated Using the MobilKincstár Service**

The Distributor performs the recordkeeping and settlement of transactions initiated using the MobilKincstár service according to the terms specified in the securities account agreement established between the Account Holder and the Distributor.

The approved transaction's identification number will appear on the phone's screen.

### **Legal declaration**

To ensure the secure use of the Hungarian State Treasury's MobilKincstár application, you must adhere to the rules outlined in the "Conditions of Securities Trading via Electronic Channels" provided to you.

The Treasury has integrated into the MobilKincstár application all technical solutions in order to reduce risks arising during its use.

Approval of transactions initiated through the MobilKincstár application interface is considered equivalent to entering into a contract in writing.

The Distributor does not take responsibility for damages, losses, or other consequences resulting from the improper use of MobilKincstár. During the use of the service, our clients are required to always act as generally expected in any given situation and prevent unauthorized access to their data. Any losses or damages resulting from unauthorized use are the responsibility of the client; no claims for damages can be made against the Treasury. Clients use the MobilKincstár application at their own risk.

### **5. Modification of these special conditions**

The Distributor may unilaterally modify these terms. The modified terms will be published at least 15 calendar days before their effective date in the Distributor's publicly accessible premises and on its website. If the Account Holder does not accept the modifications and notifies the Distributor in writing via postal mail within 15 days before the effective date, the contract will terminate on the effective date of the modified terms. Upon termination of the contract, the Distributor will invalidate the Account Holder's/password immediately.

**Effective from: 15th January 2025.**

**Hungarian State Treasury**