

Regulations). The Account shall consist of the following sub-accounts: securities account, securities depository account, and client account (hereinafter referred to as: Accounts).

The Distributor prior or at the same time conclusion of this Contract is obliged to carry out the required customer identification and customer due diligence procedures in compliance with Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing Act (hereinafter: Pmt.). The Distributor shall carry out the Client's identification obligation in accordance with the provisions of current Terms of Business for Investment Services, in accordance with the provisions of Pmt. The Client acknowledges that if he/she does not agree to carry out the customer due diligence procedures, the Distributor shall refuse to conclude the Contract.

The Client declares that the information provided in this Agreement is true to the full extent and expressly agrees to its handling by the Distributor by signing the Contract. The Client authorizes the Distributor to verify the authenticity of these data and to verify them at any time. The Client further acknowledges that the Distributor handles all facts, information and data as tax and securities information, in accordance with the applicable data and confidentiality laws, and transfers it to the organizations authorized by law.

In compliance with the provisions in Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities (hereinafter: Bszt.), the Distributor has carried out the categorization of the Client as client in accordance with the categories specified in the Bszt. Based on this categorization, the Distributor considers the Client as "Retail Client" until otherwise instructed by the client. The detailed rules for client categories and for amending categorization is contained in the information notice that forms an appendix of the at all times effective Distributor's Terms of Business, which the Distributor shall shown on request to the Client when the contractual relationship is established, and ensure the continuous availability thereof on its website.

2. Right to dispose over the account

The Client shall be authorized to sign the Account / authorized representative of the Client and the person authorized by the Client's authorized / authorized representative to act on the Account. The formalities and content of the authorization, its scope, validity and the manner of announcing the right of disposal are regulated by the Terms of Business.

3. Accepting and fulfilling of orders and provisions

Only the securities specified in the Terms of Business may be registered on the Account. The Client may dispose of the Account personally or without personal appearance in the manner specified in the Terms of Business.

Client acknowledges that on the basis of Pmt. is obliged to make a separate written statement regarding the actual owner upon the establishment of the business relationship and during the change of the business relationship.

Based on the Client's instructions, the Distributor may accept the orders received by letter or by electronic means, without the personal appearance of the Client/ Proxy as follows:

an original handwritten provision;

—
 provision sent as an attachment of an e-mail, or forwarded from an e-mail address of the account contract;

none of the forms defined above can be accepted.

Client acknowledges that the Distributor will not accept any provision, instruction, or other statement other than the above. The Distributor excludes liability for any damages resulting from non-performance.

The Client requests that payments of amounts due based from the payment of interest or maturity of government securities by **transfer** to the account with cash management reference number / or **credited** to the securities registration account with reference number

This provision is valid until revoked or until otherwise provided, and does not cover the proceeds from the sale of government securities or the amount of money already credited to the securities account.

4. Request an electronic service

Client declares that he wishes to use the following electronic services provided by the Distributor:

TeleKincstár

WebKincstár and MobilKincstár

Mobile phone number for WebKincstár and MobilKincstár service:

Please confirm the confirmation code by SMS to the phone number indicated above.

I request confirmation in PUSH message to be send to MobilKincstár.

The Client acknowledges that the Distributor shall provide electronic services as specified in the above-mentioned contract on securities registration account, the Terms of Business and the Terms of Use for Securities Distribution through Electronic Channels.

The Client acknowledges that, in case of requesting WebKincstár service, the Distributor may, under the conditions specified in the Terms of Business, primarily fulfill its notification obligation (for example, settlement or statement of account, account statement) via that channel. / The Client declares that he does not intend to use the electronic services provided by the Distributor.

The Client agrees that, in case of requesting an electronic distribution channel (WebKincstár and MobilKincstár), the person (s) authorized to use the securities registration account must execute investment orders and regulations without a self-signed signature and without a stamp.

5. Information

The Distributor shall fulfill its obligation to provide information in the manner and frequency chosen by the Client from the Terms of Business. The Distributor undertakes to send an account statement on the transactions executed on the securities registration account on a **quarterly** basis to the notification channel specified by the Client, or to make it available on a durable medium, and to make it available to the Customer upon personal appearance. / The Distributor shall **not send** the Account Statement to the Client on the transactions executed on the Securities Registration Account, but shall make it available to the Client on a durable medium or be provided and handed over to the Client upon personal appearance.

In addition to the statements specified in this section, the Distributor shall provide the Client with information on the operations performed on the invoice, as defined in the Distributor's current Business Regulations.

6. Fees, commissions, costs

The Client acknowledges that the Distributor will charge the fees, commissions and costs specified in the current Announcement for the services under this Agreement. The Distributor shall be entitled to debit the Client's Account with the fees, commissions and costs.

7. Bail, lockup

The Parties agree that by concluding this Agreement, Act V of 2013 on the Civil Code (hereinafter: Civil Code) 5:95. § (3) (b) also provides for a bail-out contract, on the basis of which the Distributor has the right to a positive balance of the Client's cash account to the extent of the cost, commission, fee and other claims against the Client, and on the Account Holder's securities account, registered securities. Under the bail right, the Distributor may claim claims directly from the free balance of money account as defined in the Terms of Business and if it is not possible the Distributor shall have right to lock any Accounts of the Client. If the balance of the money account and the securities account does not cover the fees due, it has to be paid for the Distributor as stipulated in the Terms of Business by the written notice of the Client until the date specified therein.

The Client shall be entitled to notify the Distributor that any or all of the dematerialized securities placed on the Account shall be subject to a third party right. The Distributor shall block the securities so specified, indicating the title of the block and the person for whose benefit the blocking is made. If the Client is entitled to dispose of the securities during the blocking period, the Distributor shall be obliged to indicate the fact and the title of the block on the new securities account. The Distributor cancels the right at the end of the lock-out period in the case of a fixed-term lock, in other cases on the basis of a written declaration by the holder (s).

8. Scope of the contract

The Contract enters into force on the day of signature by the Client and the Distributor and is for an indefinite period of time. The rules of the contract amendments and cases of termination shall be specified in the Business Regulations.

9. Final provisions

By signing this Contract, the Client declares that he understands and agrees to the Distributor's Terms of Business, Conditions and the Special Terms and Conditions of government securities issued in euro. The Client further declares that it has received full prior information about the financial instruments covered by the Investment Services Act and prior information about the risk of the transaction, as well as information on fees, commissions and costs related to the conclusion of transactions. The Client acknowledges that the information detailed above shall be permanently available on the website of the Distributor at www.allamkinestar.gov.hu or in the premises of the Distributor that is open to the Customer's traffic during the entire term of this Agreement.

In matters not covered by this Agreement, the current Business Regulations of the Distributor and the notices referred to therein, the Special Terms and Conditions for the sale of government securities issued in Euro, and the Bszt. Act (Tpt.), Act of 2001. CXX., the Civil Code and the relevant legislation on payment and investment services, as well as the provisions of the legislation are in force at all times.

This Agreement shall be signed by the Parties upon reading and, after common understanding, as having been approved in their will. The Contract is made in 2 original copies, one of which is the Client's and the other is the Distributor's copy.

Dated:, day..... month year 20....

.....
Account Holder

.....
Distributor