

securities account, securities deposit account, and client account (hereinafter collectively: Accounts).

The Distributor is required to conduct the client identification procedure as prescribed by Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing (hereinafter: Pmt.) prior to or simultaneously with the conclusion of this Contract. The Distributor shall carry out the client identification obligations in accordance with its Terms of Business, taking into account the provisions of the Pmt.. If the Client fails to fulfill this obligation, the Distributor is obliged to refuse to enter into the Contract.

The Client declares that the data provided in this Contract are entirely accurate and acknowledges by signing the Contract that these data will be processed by the Distributor as necessary for the performance of the Contract and its conclusion, as well as for fulfilling statutory obligations. The Client authorizes the Distributor to verify the authenticity of these data at its discretion and to check them at any time. The Client further acknowledges that the Distributor treats all facts, information, and data as tax and securities secrets, in accordance with the applicable data protection and confidentiality laws, and discloses them to entities authorized by law.

The Distributor, in accordance with the provisions of Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities (hereinafter: Investment Bszt.), has categorized the Client based on the statutory classifications. Based on this categorization, and unless otherwise instructed by the Client, the Distributor will treat the Client as a "retail client." The detailed rules regarding the classification categories and the changes to the classification are included in the information document that forms an appendix to the Distributor's Terms of Business, which the Distributor provides to the Client upon establishing the contractual relationship and makes continuously available on its website.

2. Right of disposal over the account

The right of disposal over the account is granted to the Client, their legal representative, and any person authorized by the Client through a valid power of attorney. The formal and substantive requirements, scope, validity of the power of attorney, and the manner of notifying the right of disposal are regulated by the Terms of Business.

3. Acceptance and Execution of Instructions and Orders

Only government securities falling within the scope specified in the Terms of Business may be held on the Account. The Client may exercise rights over the Account either personally or if applicable, in the manner specified in the Terms of Business without personal presence.

In accordance with the Pmt. the Client declares that all transactions initiated by them on this securities registration account are conducted solely for their own benefit and that the invested funds belong to them. In cases where this is not true, the Client is required to provide a separate written statement regarding the actual owner.

The Client declares, that in accordance with the Pmt. they qualified as:

- politically exposed person.
- does not qualify as politically exposed person.

If the Client qualifies as a politically exposed person, they are required to provide a separate written statement regarding the grounds for this status as specified in Section 4 (2) of the Pmt.

Based on the Client's instructions, the Distributor may accept orders affecting the Account received by mail or electronically as follows, without the personal appearance of the Client/Authorized Representative:

- disposition bearing the Client's original handwritten signature;
- disposition sent as an email attachment from the email address specified in the Contract;
- disposition forwarded by a dependent agent (accepted only from the client);
- none of the aforementioned forms may be accepted.

The Client acknowledges that the Distributor will not accept any dispositions, instructions, or other statements that do not conform to the methods specified above. The Distributor disclaims any liability for damages arising from non-compliance.

The Client requests that payments of amounts due based from the payment of interest or maturity of government securities by **transfer** to the account with cash management reference number / or **credited** to the securities registration account with reference number

This provision is valid until revoked or until otherwise provided, and does not cover the proceeds from the sale of government securities or the amount of money already credited to the securities account.

4. Request an electronic service

Client declares that he wishes to use the following electronic services provided by the Distributor:

- TeleKincstár** **WebKincstár** and **MobilKincstár**

Mobile phone number for WebKincstár and MobilKincstár service:.....

- I request a confirmation code to be sent via SMS to the phone number specified above.
- I request confirmation code in PUSH message to be send to MobilKincstár.

The Client acknowledges that the Distributor provides electronic services in accordance with the terms specified in the abovementioned securities registration account contract, the Terms of Business, and the "Terms of Use for Securities Distribution through Electronic Channels."

The Client acknowledges that if the WebKincstár service is requested, the Distributor may primarily fulfill its notification obligations (such as settlement and transaction statements, account statements) through this channel, as specified in the Terms of Business. / The Client declares that they do not wish to use the electronic services provided by the Distributor.

5. Obligation to provide information

The Distributor shall fulfill its obligation to provide information in the manner and frequency chosen by the Client from the Terms of Business. The Distributor undertakes to send an account statement on the transactions executed on the securities registration account on a quarterly basis to the notification channel specified by the Client, or to make it available on a durable medium, and to make it available to the Customer upon personal appearance. / The Distributor shall not send the Account Statement to the Client on the transactions executed on the Securities Registration Account, but shall make it available to the Client on a durable medium or be provided and handed over to the Client upon personal appearance.

In addition to the statements specified in this section, the Distributor shall provide the Client with information on the operations performed on the invoice, as defined in the Distributor's current Terms of Business.

6. Fees, commissions, costs

The Client acknowledges that the Distributor will charge the fees, commissions and costs specified in the current Announcement for the services under this Agreement. The Distributor shall be entitled to debit the Client's Account with the fees, commissions and costs.

7. Bail, lockup

The Parties agree that by concluding this Agreement, Act V of 2013 on the Civil Code (hereinafter: Civil Code) 5:95. § (3) (b) also provides for a bail-out contract, on the basis of which the Distributor has the right to a positive balance of the Client's cash account to the extent of the cost, commission, fee and other claims against the Client, and on the Account Holder's securities account, registered securities. Under the bail right, the Distributor may claim claims directly from the free balance of money account as defined in the Terms of Business and if it is not possible the Distributor shall have right to lock any Accounts of the Client. If the balance of the money account and the securities account does not cover the fees due, it has to be paid for the Distributor as stipulated in the Terms of Business by the written notice of the Client until the date specified therein.

The Client shall be entitled to notify the Distributor that any or all of the dematerialized securities placed on the Account shall be subject to a third party right. The Distributor shall block the securities so specified, indicating the title of the block and the person for whose benefit the blocking is made. If the Client is entitled to dispose of the securities during the blocking period, the Distributor shall be obliged to indicate the fact and the title of the block on the new securities account. The Distributor cancels the right at the end of the lock-out period in the case of a fixed-term lock, in other cases on the basis of a written declaration by the holder (s).

8. Scope of the contract

The Contract enters into force on the day of signature by the Client and the Distributor and is for an indefinite period of time. The rules of the contract amendments and cases of termination shall be specified in the Terms of Business.

9. Final provisions

By signing this Contract, the Client declares that he understands and agrees to the Distributor's Terms of Business, Conditions and the Special Terms and Conditions of government securities issued in euro. The Client further declares that it has received full prior information about the financial instruments covered by the Investment Services Act and prior information about the risk of the transaction, as well as information on fees, commissions and costs related to the conclusion of transactions. The Client acknowledges that the information detailed above shall be permanently available on the website of the Distributor at www.allamkinestar.gov.hu or in the premises of the Distributor that is open to the Customer's traffic during the entire term of this Agreement.

In matters not covered by this Agreement, the current Terms of Business of the Distributor and the notices referred to therein, the Special Terms and Conditions for the sale of government securities issued in Euro, and the Bszt. Act (Tpt.), Act of 2001. CXX., the Civil Code and the relevant legislation on payment and investment services, as well as the provisions of the legislation are in force at all times.

This Agreement shall be signed by the Parties upon reading and, after common understanding, as having been approved in their will. The Contract is made in 2 original copies, one of which is the Client's and the other is the Distributor's copy.

Place and date:, (day) (month)
20... (year).

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Client

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Distributor